

Residential Strata Broker Fact Sheet: HRS9

This fact sheet is for brokers' information only. It is not a Product Disclosure Statement. Effective 20.05.26

Transacting With Us

Product can be accessed via SCTP and Sunrise Exchange, under Product Code HUTSTR.
Contact help@hutchunderwriting.com.au with any questions

Our Appetite

- Residential Strata – up to 20% commercial
- Up to \$20M Building Sum Insured for new business
- Below the 26th Parallel

Product Highlights

- Market first Cyber Section
- Market first Pet Liability cover
- **Automatically** included Paint and Wall Coverings (NSW/ACT) and Floating Floorboards
- **Optional covers** for Flood (where available); Catastrophe Cover and Unit Owners' Fixtures and Improvements

| Section | Cover Summary | Limits Available |
|--|--|---|
| Section 1 Buildings & Common Contents | Reinstatement of Buildings and Common Areas following Damage to the Insured Property. Optional covers for Flood (where available); Additional Catastrophe Cover, and Unit Owners' Fixtures and Improvements | Up to \$20M Building Sum Insured for new business |
| Section 2 Property Owner's Legal Liability | Awards, judgments and legal costs for compensation claims relating to Property Damage and Personal Injury that occurs in connection with Your ownership of the Insured Property. | Up to \$30M |
| Section 3 Voluntary Workers Personal Accident | Compensation for death or bodily injury suffered by Voluntary Workers as a result of an accident that occurs whilst they are working at the Insured Property | Up to \$200,000 / \$2,000 weekly |
| Section 4 Fidelity Guarantee | Loss of funds allocated to or set aside for the management of Insured Property due to fraudulent misappropriation or theft by a person who is acting without Your knowledge. | Up to \$100,000 |
| Section 5 Office Bearers Liability | Awards, judgments and legal costs for compensation claims relating to claims against Officers of the Body Corporate. | Up to \$10M |
| Section 6 Machinery Breakdown | Repair or replacement following Damage as a result of the breakdown of a machine or boiler explosion or collapse of the boiler or pressure vessel insured as part of the building, | Up to \$100,000 |



The Clear Way to Better Cover

W: hutchunderwriting.com.au T: 1 300 256 056

Hutch Underwriting Pty Ltd ABN 846 552 56 134, L6, 7-15 Macquarie Place, Sydney, NSW, 2000.

Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L6, 7-15 Macquarie Place, Sydney, NSW 2000.

| | | |
|--|---|---|
| Section 7 Government Audit, Health & Safety, & Legal Expenses | <p>Part A: Professional fees and expenses to handle government audits and investigations.</p> <p>Part B: Legal expenses appealing against health and safety notices and rulings.</p> <p>Part C: Legal expenses defending litigation brought against the Body Corporate.</p> | <p>A: Up to \$25,000</p> <p>B: Up to \$100,000</p> <p>C: Up to \$50,000</p> |
| Section 8 Cyber | <p>Loss of funds allocated to or set aside for the management of Insured Property due to Cyber Crime, including social engineering fraud, phishing, phreaking or other cyber fraud.</p> <p>Defence costs incurred as a result of a Data Breach.</p> | <p>Up to \$25,000</p> |

| Policy Section | # | Sub-Limit | What We'll Pay |
|---|----|--|--------------------------------------|
| Section 1: Buildings & Common Contents Extensions within the Sum Insured | 1 | Professional Fees | Up to the Section 1 Sum Insured |
| | 2 | Removal of Debris | Up to the Section 1 Sum Insured |
| | 3 | Protection & Minimisation of Imminent Damage | Up to \$5,000 |
| | 4 | Emergency Services & Fire Extinguishment | Up to the Section 1 Sum Insured |
| | 5 | Government Authority Fees | Up to the Section 1 Sum Insured |
| | 6 | Floating Floorboards | Up to the Section 1 Sum Insured |
| | 7 | Unit Internal Wall Coverings or Paint | \$10,000 per Unit |
| | 8 | Damage Caused by Tenants Pet | \$10,000 |
| | 9 | Chemical Decontamination Costs | \$25,000 |
| Section 1: Buildings & Common Contents Extensions In Addition to the Sum Insured <i>Note that Items 10 – 18 limited in the aggregate for the Policy Period to the amount shown on the Schedule under "Temporary Accommodation and Loss of Rent"</i> | 10 | Temporary Accommodation Costs | Up to 30% of S1 Building Sum Insured |
| | 11 | Loss of Rent | Up to 30% of S1 Building Sum Insured |
| | 12 | Prevention of Access | 30 Days |
| | 13 | Public Utility Failure | 30 Days |
| | 14 | Cost of Reletting | \$1,500 per Unit |
| | 15 | Meeting Room Hire | \$5,000 |
| | 16 | Maintenance Fees | \$2,000 per Unit |
| | 17 | Storage of Unit Owners Contents | \$20,000 |
| | 18 | Storage of Common Area Contents | \$10,000 |
| | 19 | Alterations / Additions | \$250,000 |
| | 20 | Mortgage Discharge Fees | \$10,000 |
| | 21 | Arson Reward | \$10,000 |
| | 22 | Damage to Domestic Electric Motors | \$5,000 |
| | 23 | Electricity, Gas, Water and Similar Charges – Excess Costs | \$2,000 |
| | 24 | Electricity, Gas, Water etc Unauthorised Use | \$2,000 |
| | 25 | Environmental Improvements | \$20,000 |
| | 26 | Landscaping | \$25,000 |
| | 27 | Removal of Fallen Trees | \$5,000 |
| | 28 | Detecting Leaks - Repairs | \$1,000 |
| | 29 | Money | \$25,000 |
| | 30 | Personal Property Under Control of Body Corporate | \$10,000 |
| | 31 | Replacement of Keys and Locks | \$5,000 |
| | 32 | Rewriting of Records | \$50,000 |
| | 33 | Removal of Squatters | \$1,000 |



The Clear Way to Better Cover

W: hutchunderwriting.com.au T: 1 300 256 056

Hutch Underwriting Pty Ltd ABN 846 552 56 134, L6, 7-15 Macquarie Place, Sydney, NSW, 2000.

Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L6, 7-15 Macquarie Place, Sydney, NSW 2000.

| | | | |
|---|----|--|---|
| | 34 | Water Removal from Basements | \$2,000 |
| | 35 | Emergency Accommodation Costs | \$2,500 per unit |
| Section 2: Property Owner's Legal Liability | 1 | Car Park Liability | Up to the Section 2 Limit of Liability |
| | 2 | Recreational Activities | Up to the Section 2 Limit of Liability |
| | 3 | Services | Up to the Section 2 Limit of Liability |
| | 4 | Injury to or death of domestic pets | \$1,000 |
| Section 3: Voluntary Workers Personal Accident | 1 | Travel Expenses | \$1,000 |
| | 2 | Domestic Assistance | \$500/week, up to a max of \$5,000 |
| Section 6: Machinery breakdown | 1 | Overtime Freight Hire and Temporary Repair | 20% of the Sum Insured or \$5,000, whichever is the lesser |



The Clear Way to Better Cover

W: hutchunderwriting.com.au T: 1 300 256 056

Hutch Underwriting Pty Ltd ABN 846 552 56 134, L6, 7-15 Macquarie Place, Sydney, NSW, 2000.

Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L6, 7-15 Macquarie Place, Sydney, NSW 2000.