

Miscellaneous Combined Liability

Broker Fact Sheet: HCL4

This factsheet is for brokers' information only. It is not a Product Disclosure Statement. The product can be accessed via Sunrise Exchange, under Product Code HUTPI. We will only accept submissions via Sunrise - we do not accept emailed submissions. Contact Ross Chambers at ross.chambers@hutchunderwriting.com.au with any questions.

Our Target Market

This product has been designed for SME professional consultants across Australia. The product includes Professional Indemnity, Public Liability, and Cyber coverage as standard. This is not suitable for Architects, Engineers, Real Estate Agents, IT Consultants, or Accountants, or blue-collar businesses undertaking manual work or manufacturing.

Our Appetite

Our Maximum Capacity is as follows:

- Fee Income / Revenue \$10M
- Maximum Limit \$5M
- Maximum Reinstatements 2
- Declined Industries
 - Mining
 - Oil & Gas
 - Financial Advice or AFSL holders
 - Legal Advice
 - Petrochemical
 - Nuclear / Atomic
- See website for up-to-date details on accepted occupations

Our objective is to automate smaller, well-established risks, working in industries and occupations that are within appetite. The following summarizes our auto-acceptance criteria, please note a referral may be triggered for other rating factors:

- Turnover \$1M
- Maximum Limit \$5M
- Re-instatements 2 or less
- Largest Total Contract Value Less than \$10M
- Years of experience in similar role Greater than 3
- Nil claims or circumstances



The Clear Way to Better Cover

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Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L6, 7-15 Macquarie Place, Sydney, NSW 2000.

Product Highlights

Section	Cover Summary	Limits Available
Section 1 – Professional Indemnity	Cover for Claims made against the Insured, during the Policy Period in respect of Civil Liability incurred in the conduct of the Professional Business.	Up to \$5M Any one Claim, and up to \$10M in the Aggregate
Section 2 – Public Liability	Cover for legal liability up to the Limit of Liability for a claim arising out of an occurrence during the Policy Period, in connection with the Professional Business	Up to \$20M Limit of Liability
Section 3 - Cyber	Coverage includes <ul style="list-style-type: none"> • Claim made against You for a Data Security Breach (3rd party loss) • Claim made against You for a Client Network Infection (3rd party loss) • loss of Funds as a result of Cyber Crime (1st party loss) 	\$25,000 limit included

Optional Extensions

	#	Cover	Limit Available
Available under Section 1	1	Fidelity	Up to \$500,000
	2	Sudden and Accidental Pollution	Section 1 Limit
	3	Previous Business	Section 1 Limit

Policy Benefits

Policy Section	#	Description	Limit Available
Section 1	1	Court Attendance Costs	\$10,000 (\$1,000 per day)
	2	Emergency Defence Costs	\$50,000
	3	Investigation Expenses	\$100,000
	4	Public Relations Expenses	\$50,000
	5	Statutory Liability	\$100,000
	6	Acquisitions and Mergers	Section 1 Limit
	7	Consultants, Contractors and Sub-Contractors	
	8	Consumer Protection Legislation	
	9	Continuity	
	10	Defamation	
	11	Dishonesty of Employees	
	12	Intellectual Property Rights	
	13	Joint Venture Liability	
	14	Loss of Documents	
	15	Run-Off Cover	



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	16	Spouse Liability	
Section 2	1	Interest and Claimants Costs	Section 2 Limit
	2	Temporary Protection	

Coverage Highlights

- Broad definition of Civil Liability
- Inclusive Limit of Liability
- Statutory Liability automatically included
- Intellectual Property Rights automatically included
- Bodily Injury and Property Damage exclusion with writeback is standard
- Section 3 Cyber included by default on all quotes



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