

## Real Estate (HCLRE1) Combined Liability Broker Fact Sheet

This factsheet is for brokers' information only. It is not a Product Disclosure Statement. The product can be accessed via Sunrise Exchange, under Product Code HUTPI. We will only accept submissions via Sunrise - we do not accept emailed submissions. Contact Ross Chambers at [ross.chambers@hutchunderwriting.com.au](mailto:ross.chambers@hutchunderwriting.com.au) with any questions.

### Our Target Market

This product has been designed for SME Real Estate professionals across Australia. The product includes Professional Indemnity, Public Liability, and Cyber coverage as standard. This is not suitable for Architects, Engineers, IT Consultants, Accountants, or blue-collar businesses undertaking manual work or manufacturing.

### Our Appetite

Our Maximum Capacity is as follows:

- Fee Income / Revenue \$10M
- Maximum Limit \$10M
- Maximum Reinstatements 4
- Target Business Services
  - o Real Estate Sales
    - Up to 20% off the plan sales
  - o Residential Property and Strata Management
  - o Facilities Management
- Declined Services
  - o Commercial Property Management, including shopping centres
  - o Stock and Station Agents
  - o Business Broking
  - o Mortgage Broking
  - o Valuation Services
  - o Holiday Letting
  - o Investment Advice

Our objective is to automate smaller, well-established risks, working in industries and occupations that are within appetite. The following summarizes our auto-acceptance criteria, please note a referral may be triggered for other rating factors:

- Turnover \$1M
- Maximum Limit \$5M
- Re-instatements 2 or less
- Years of experience in similar role Greater than 3
- Nil claims or circumstances

### Product Highlights

Section	Cover Summary	Limits Available
Section 1 – Professional Indemnity	Cover for Claims made against the Insured, during the Policy Period in respect of Civil Liability incurred in the conduct of the Professional Business.	Up to \$10M Any one Claim, and up to \$20M in the Aggregate
Section 2 – Public Liability	Cover for legal liability up to the Limit of Liability for a claim arising out of an occurrence during the Policy Period, in connection with the Professional Business	Up to \$20M Limit of Liability

Section 3 - Cyber	Coverage includes <ul style="list-style-type: none"> <li>- Claim made against You for a Data Security Breach (3<sup>rd</sup> party loss)</li> <li>- Claim made against You for a Client Network Infection (3<sup>rd</sup> party loss)</li> <li>- loss of Funds as a result of Cyber Crime (1<sup>st</sup> party loss)</li> </ul>	\$25,000 limit included
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### Optional Extensions

	#	Cover	Limit Available
Available under Section 1	1	Fidelity	Up to \$500,000
	2	Sudden and Accidental Pollution	Up to \$5M
	3	Previous Business	Section 1 Limit

### Policy Benefits

Policy Section	#	Description	Limit Available
Section 1	1	Court Attendance Costs	\$10,000 (\$1,000 per day)
	2	Emergency Defence Costs	\$50,000
	3	Investigation Expenses	\$100,000
	4	Public Relations Expenses	\$50,000
	5	Statutory Liability	\$100,000
	6	Acquisitions and Mergers	Section 1 Limit
	7	Consultants, Contractors and Sub-Contractors	
	8	Consumer Protection Legislation	
	9	Continuity	
	10	Defamation	
	11	Dishonesty of Employees	
	12	Former Subsidiary	
	13	Franchisors' Indemnity	
	14	General Insurance Distribution	
	15	Intellectual Property Rights	
	16	Joint Venture Liability	
	17	Loss of Documents	
	18	Run-Off Cover	
	19	Spouse Liability	
Section 2	1	Interest and Claimants Costs	Section 2 Limit
	2	Temporary Protection	

### Coverage Highlights

- Broad definition of Civil Liability
- Inclusive Limit of Liability
- Statutory Liability automatically included
- Cover for Former Subsidiaries
- Bodily Injury and Property Damage exclusion with writeback is standard
- Section 3 Cyber included by default on all quotes