

Design & Construct Combined Liability

Broker Fact Sheet: HCLDC1

This factsheet is for brokers' information only. It is not a Product Disclosure Statement. The product can be accessed via Sunrise Exchange, under Product Code HUTPI. We will only accept submissions via Sunrise - we do not accept emailed submissions. Contact Ross Chambers at help@hutchunderwriting.com.au with any questions.

Our Target Market

This product has been designed for SME building and construction business based in Australia, working on individual, or low-rise residential, and commercial projects less than \$10M in project value. The product includes Professional Indemnity and Cyber coverage as standard.

Our Appetite

Our Maximum Capacity is as follows:

- Fee Income / Revenue \$10M
- Maximum Limit \$5M
- Maximum Reinstatements One
- Target Occupation groups:
 - Construction Businesses with in-house engineering services (max 25%)
 - Construction Businesses with sub-contracted engineering services
 - Construction Businesses who provide professional services to independent third parties
 - Construction Businesses with provide primarily construction only services, but who provide incidental professional services on those projects
- Target Project Types
 - Individual residential
 - Low-rise residential or commercial
 - Industrial or commercial projects less than \$5M in project value
 - Interior fit-out businesses
- Declined Project Types:
 - Civil construction
 - Mining
 - Nuclear/Atomic/Petrochemical
 - High-rise construction
 - Focus on foundations and underpinning
 - Post tension cable services
 - Waterproofing specialists

Our objective is to automate smaller, well-established risks, working in industries and occupations within appetite. The following summarises our auto-acceptance criteria. Please note a referral may be triggered for other rating factors:

- Turnover \$3M-5M
- Maximum Limit \$5M
- Reinstatements One
- Largest Total Contract Value Less than \$10M



The Clear Way to Better Cover

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Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L6, 7-15 Macquarie Place, Sydney, NSW 2000, Australia

- Years of experience in similar role
- Nil claims or circumstances

Greater than Three

Product Highlights

Section	Cover Summary	Limits Available
Section 1 Professional Indemnity	Cover for Claims made against the Insured, during the Policy Period in respect of Civil Liability incurred in the conduct of the Professional Business.	Up to \$5M Any one Claim, and up to \$10M in the Aggregate
Section 2 Public Liability	No Cover provided for public liability	Nil
Section 3 - Cyber	Coverage includes • Claim made against You for a Data Security Breach (3rd party loss) • Claim made against You for a Client Network Infection (3rd party loss) • loss of Funds as a result of Cyber Crime (1st party loss)	\$25,000 limit included

Optional Extensions

	#	Cover	Limit Available
Available under Section 1	1	Sudden and Accidental Pollution	Up to \$5M
	2	Previous Business	Up to Section 1 Limit
	3	Novated Contracts	Up to Section 1 Limit
	4	Proportionate Liability Waiver	Up to Section 1 Limit
	5	Mitigation Costs	Up to \$250,000

Policy Benefits

Policy Section	#	Description	Limit Available
Section 1	1	Court Attendance Costs	\$10,000 (\$1,000 per day)
	2	Emergency Defence Costs	\$50,000
	3	Investigation Expenses	\$100,000
	4	Public Relations Expenses	\$50,000
	5	Acquisitions and Mergers	Up to Section 1 Limit
	6	Consultants, Contractors and Sub-Contractors	
	7	Consumer Protection Legislation	
	8	Continuity	
	9	Defamation	
	10	Dishonesty of Employees	
	11	Intellectual Property Rights	
	12	Joint Venture Liability	
	13	Loss of Documents	
	14	Principals Indemnity	
	15	Run-Off Cover	



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	16	Spouse Liability	
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Coverage Highlights

- Broad definition of Civil Liability
- Design and Construction services defined
- Inclusive Limit of Liability
- Statutory Liability automatically included
- Range of optional extensions available for Architects and Engineering projects
- Bodily Injury and Property Damage exclusion with writeback is standard
- Section 3 Cyber included by default on all quotes



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