MANAGEMENT LIABILITY – SUMMARY OF KEY CHANGES

This summary is for brokers' information only. It does not form part of the insurance policy and will not be used to assess claims.

Summary of key changes for HML4

Change Type	What's changed	Detail
Removal of Exclusion	General Exclusions 1. Aircraft, Watercraft or Vehicle	Removal of exclusion entirely.
Removal of Exclusion	Section 2 – Corporate Liability Intellectual Property Exclusion	Removal of exclusion **3. Intellectual Property** from Section 2 – Corporate Liability. IP Exclusions will only be applied to the policy in risks that are deemed high risk industries or are considered a high risk on a case to case basis.
Amended Exclusion	General Exclusions – 11. Dishonesty, Fraud or Wilful Misconduct	Added "Intentional" to item 1 of the exclusion Added *final adjudication* clause to the exclusion
Amended Exclusion	Section 4 – Statutory Liability 5. Vehicles, Aircraft and Watercraft	Amended exclusion to a **Traffic** exclusion, to indicate that it relates to traffic infringements rather than all usage of vehicles
Removal of sublimit to Extension	Section 4 – Statutory Liability 1. Workplace Health & Safety Defence Cost Extension	This extension is no longer sub-limited.
Added Extension	Section 4 – Statutory Liability 2. Anti-Money Laundering / Counter Terrorism Funding	Added affirmative language related to the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and recent amendments