Management Liability Broker Fact Sheet – HML4

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Our Target Market

This product has been designed for SME companies across Australia. The product includes Directors & Officers Liability, Corporate Liability, Employment Practices Liability and Statutory Liability as a standard.

Our Appetite

- Revenue — Up to $75M
- Maximum Limit — Coverage Section Dependent
- Declined Industries
  - Government Administration & Defence
  - Financial Institutions & AFSL Holders
  - Municipal Electricity, Gas & Water Supply
  - Aged and Child Care
  - Religious Organizations
  - Mining Industry Risks
- Please see our website for up-to-date details on accepted occupations

Our objective is to automate smaller, well-established risks, working in industries that are within appetite. The following summarizes our auto-acceptance criteria, please note a referral may be triggered for other rating factors:

- Revenue — $1 - $45M
- Maximum Limit — $5M per section (excl. Stat & Cyber)
- Years of Operation — Greater than 3
- Nil claims or circumstances

Product Highlights

Section	Cover Summary	Limits Available
Section 1 – Directors & Officers Liability	Cover for Claims made against an Insured Person – which includes Directors, Officers and Employees – for personal liability for wrongful acts, covering legal fees, settlements, or judgments from lawsuits.	Up to $5M Any one Claim and in the Aggregate

Section 2 – Corporate Liability	Cover for Claims made against an Insured Entity for liability for wrongful acts, covering legal fees, settlements, or judgments from lawsuits.	Up to $5M Any one Claim and in the Aggregate (Available combined with Sections 1 & 3-6 or Stand-Alone)
Section 3 – Employment Practices Liability	Cover for Claims made against an Insured Entity for Employee claims like discrimination, harassment, and wrongful termination; as well as claims made by third parties.	Up to $5M Any one Claim and in the Aggregate (Available combined with Sections 1 & 2-6 or Stand-Alone)
Section 4 – Statutory Liability	Cover for Claims made against Insured Persons and Insured Entities for claims alleging failure to comply with specific laws and regulations, such as environmental, health, and safety requirements	Up to $1M Any one Claim and in the Aggregate (Limit tied with Sections 1 - 3)
Section 5 – Crime Coverage	Cover for Claims made by an Insured Entity for financial losses caused by theft by employees and third parties. Optional extension of cover can include dedicated Social Engineering Fraud coverage.	Up to $5M Any one Claim and in the Aggregate (Available combined with Sections 1-4 & 6 or Stand-Alone)
Section 6 – 3rd Party Cyber Liability	Cover for Claims made against an Insured Entity by Third Parties for Data Breaches in which a Third Party's data is compromised.	Up to $500k Any one Claim and in the Aggregate (Available combined with Sections 1-4 & 6 or Stand-Alone)

Optional Extensions

	Cover	**Limit Available**
Available under Section 1	Circumstance/Claim Mitigation Costs	$250,000
Available under Section 1	Insured Person Cyber Fines & Penalties	$250,000
Available under Section 1	Pre-Claim Inquiry Costs	$250,000
Available under Section 2	Tax Audit Expense	Up to $500,000*
Available under Section 5	Social Engineering Coverage	Up to $1,000,000

Policy Benefits

Policy Section	#	Description	Limit Available
Section 1	1	Directors & Officers Liability	Section 1 Limit
	2	Company Reimbursement	
	3	Outside Directorship Liability	
	4	Superannuation Trustee Coverage	
	5	Retired Insured Persons Coverage	
	6	Spouse Liability	
	7	Workplace Health & Safety for Insured Persons Coverage	
	8	Bail Bond and Civil Bond Expenses	$100,000
	9	Deprivation of Assets Coverage	$100,000
	10	Court Attendance Costs	$100,000
	12	Extradition Costs Coverage	$100,000
	13	Insured Person Tax Liability	$250,000
	14	Public Relations Expenses	$100,000
Section 2	1	Corporate Liability	Section 2 Limit
	2	Contract Claims Defence Costs	$100,000
	3	Accidental Death	$100,000
	4	Entity Tax Audit Costs	Up to $200,000
Section 3	1	Employment Practices Liability	Section 3 Limit
	2	Third Party Liability	
	3	Workplace Violence	$250,000
Section 4	1	Insured Person Statutory Liability	Section 4 Limit
	2	Corporate Statutory Liability	
	3	Workplace Health & Safety Defence Cost Extension	Full Limit
	4	Anti-Money Laundering / Counter Terrorism Financing **NEW**	Full Limit

Section 5	1	Crime Cover	Section 5 Limit
	2	Investigation Cost Cover	
	3	Social Engineering Fraud Coverage	Up to $1,000,000
Section 6	1	Third Party Cyber Liability	Section 6 Limit

Coverage Highlights

- Broad Indemnity for Insureds across 6 different coverage sections
- Option for Tax Audit Costs cover for the Entity
- Option to tie limits for cost savings or purchase stand-alone coverages (with exception of Statutory Liability – which is always tied to the D&O/Corporate/EPL Limits)
- No blanket exclusions for Pollution or Intellectual Property imposed
- Large flexibility in selecting and combining coverages, limits and retentions
- No sub-limit for Workplace Health & Safety Defence Cost extension on Section 4 – Statutory Liability **NEW**
- Affirmative Extension for insurable matters related to alleged breaches of the Anti-Money Laundering / Counter Terrorism Finance Act **NEW**

Additional Available Extensions

- Circumstance/Claim Mitigation Costs – $250,000 Sub-Limit for D&O
- Pre-Claim Inquiry Costs – $250,000 Sub-Limit for D&O
- Insured Person Cyber Fines & Penalties – $250,000 Sub-Limit for D&O
- Tax Audit Costs for Entity – Up to $200,000 available (*$500,000 with referral)

Summary of Risk Specific Endorsements

Please note that with suitable risk management we are open to discuss amendment / removal of these risk specific Endorsements on a case by case basis

Pubs, Taverns & Bars

- Exclusion to limit cover for on premises gambling

High Tech/Software

- Intellectual Property Rights Exclusion to apply

Education and Healthcare

- Sexual Misconduct Exclusion to apply

High risk Pollution Industries

- Pollution Exclusion to apply