

MANAGEMENT LIABILITY –SUMMARY OF KEY CHANGES

This summary is for brokers' information only. It does not form part of the insurance policy and will not be used to assess claims.

Summary of key changes for HML3

Change Type	What's changed	Detail
Updated Details - Complaints and Dispute Resolution	Updated to reflect new complaints procedure as advised by Lloyd's	Updated address and contact details – see wording for full detail
Amendment Crisis Cover for Insured Persons - Amended to now be called Emergency Defence Costs	Previously – Section 1 Only; Now - General Extensions to Policy	The extension that we already provide will apply to the policy as a whole (as is more market standard) but limited to 14 days rather than 30 days like others
Addition	Public Relations Expenses	Public Relations expenses were previously referenced only in Section 1, we have now extended the sublimit to section 2
Amended Defined Term	Various	Amended reference to Section 1 to include Section name - i.e. "Section 1 - Directors & Officers Liability" - to be in-line with format for reference to other sections in the policy.
Amended to confirm intent	Various	Corrected reference to "exclusions" in the specific definitions section of each coverage section to read "definitions"
Amended title to confirm intent	Section 6	Change name of coverage section to 3rd Party Cyber Liability



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