

# Residential Landlord Broker Fact Sheet: HLL1 and HLLSCTP1

This fact sheet is for brokers' information only. It is not a Product Disclosure Statement.

## Transacting With Us

Product can be accessed via Sctp and Sunrise Exchange, under Product Code HUTHLL - *we do not accept emailed submissions*. Contact [help@hutchunderwriting.com.au](mailto:help@hutchunderwriting.com.au) with any questions.

## Our Appetite

The product is designed to meet the need of Australian residential landlord customers, who wish to carry a level of cover for their Rental Property: Section 1 Building or Contents; Section 2 Legal Liability arising out of ownership of that Building or Contents; and Section 3 Cyber, providing certain cyber cover.

The following is our high-level Auto-Acceptance criteria – however note that referral may be triggered on other rating factors.

- Residential Landlords
- Up to \$2M Building Sum Insured for new business
- Up to \$400,000 Contents Sum Insured for new business
- Below the 26th Parallel

## Product Highlights

- Market first Cyber Section
- **Automatically** included Flood cover (where available)
- **Automatically** included Accidental Damage cover
- **Optional covers** for Theft by Tenant, Rent Default by Tenant, Loss of Rent and Specific Contents

Section	Cover Summary	Limits Available
<b>Section 1 Building &amp; Contents</b>	Reinstatement of Buildings and Contents or both (as selected) as a result of Accidental Damage, Deliberate or Intentional Damage, Malicious Damage or Theft to the Insured Property following Damage to the Insured Property.  Optional covers for Theft by Tenant, Rent Default by Tenant, Loss of Rent and Specific Contents.	Up to \$2M Building Sum Insured and \$400,000 Contents Sum Insured for new business
<b>Section 2 Property Owner's Legal Liability</b>	For Compensation You are liable to pay another party for Property Damage or Personal Injury in connection with ownership of Your Building or Contents.	Up to \$20M
<b>Section 3 Cyber</b>	Loss of funds allocated to or set aside for the management of Insured Property due to Cyber Crime, including social engineering fraud, phishing, phreaking or other cyber fraud.  Defence costs incurred as a result of a Data Breach.	Up to \$10,000



The Clear Way to Better Cover

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Hutch Underwriting Pty Ltd ABN 846 552 56 134, L6, 7-15 Macquarie Place, Sydney, NSW, 2000.

Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L6, 7-15 Macquarie Place, Sydney, NSW 2000.

## Coverage Highlights

<b>Section 1: Building &amp; Contents</b>  <b>Additional Benefits</b>	1 - Professional Fees	Building	Contents
		Up to 15% of the Section 1 Building Sum Insured	N/A
	2 - Removal of Debris	Up to 20% of the Section 1 Building or Contents Sum Insured (as is relevant to the Damage)	
	3 - Protection & Minimisation of Imminent Damage	Up to \$5,000	
	4 - Removal of Fallen Trees	Up to 5,000	
	5 - Extra Cost of Reinstatement of Your Building	Building	Contents
		Within Section 1 Building Sum Insured	N/A
	6 - Emergency Services & Fire Extinguishment	Up to \$2,000	
	7 - Government Authority Fees	Building	Contents
		Within the Section 1 Building Sum Insured	N/A
	8 - Detecting Leaks – Repair	Building	Contents
		Up to \$1,000	N/A
	9 - Replacement of Keys and Locks	Up to \$5,000	
	10 - Mortgage Discharge Fees	Up to \$10,000	
	11 - Damage to Domestic Electric Motors	Up to \$5,000	
	12 - Environmental Improvements	Building	Contents
		Up to \$5,000	At least 3-Star Energy Rating minimum replacement for specified appliances
	13 - Landscaping	Up to \$1,000 any one item up to maximum of \$3,000 in total	
	14 - Damage by Tenant's Pets	Building	Contents
		Up to \$10,000	Up to \$10,000.
	15 - Prevention of Access	Building	Contents
		Up to the lesser of \$25,000; or 20% of the Building Sum Insured, per Policy Period with a maximum duration of 24 months.	Up to the lesser of \$25,000; or 20% of the Contents Sum Insured, per Policy Period with a maximum duration of 24 months.
	16 - Chemical Decontamination Costs	Up to \$70,000	
	17 - Fumigation and Clean Up Costs	Up to \$10,000	
	18 - Landslide or Subsidence	Within Section 1 Building Sum Insured or Contents Sum Insured	
	19 – Tax Audit Fees	Up to \$5,000	



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	20 – Automatic Contents Cover	Building	Contents
		Up to \$10,000	N/A
	21 – Contents in the Open Air	Up to \$10,000	
	22 – Additional Catastrophe Cover	Building	Contents
		Up to 15% of the Section 1 Building Sum Insured	N/A
<b>Section 1: Building &amp; Contents  Optional Covers</b>	1 - Theft by Tenant	Up to the relevant Sum Insured plus: <ul style="list-style-type: none"> <li>Additional Benefit – Legal Expenses up to \$5,000</li> </ul>	
	2 - Rent Default by Tenant	Rental on Long Term Basis only. Up to \$20,000 plus Additional Benefits: <ul style="list-style-type: none"> <li>Legal Expenses – up to \$5,000;</li> <li>Re-letting expenses – up to \$500;</li> <li>Removal of Tenant's property – up to \$500</li> </ul>	
	3 - Loss of Rent	Up to two times the Loss of Rent Sum Insured shown in the Schedule.	
	4 - Specific Contents	Up to the amount specified in the Schedule for each declared item of Specific Contents.	
<b>Section 2: Property Owner's Legal Liability  Additional Benefits</b>	1 - Defence Costs	Reasonable and necessary costs incurred with Our prior consent.	
	2 - Legal Costs	Reasonable and necessary costs incurred with Our prior consent.	
	3 - Expenses	Reasonable and necessary expenses incurred with Our prior consent.	
	4 - Interest after judgment	Interest as required on amounts We are liable to pay.	
	5 - Court appearance stipend	\$250 daily stipend when You are required by Us to attend Court as a witness	
<b>Section 3: Cyber</b>	Loss of Funds from Cyber Crime and Defence Costs for a Data Breach	Up to the Section 3 Limit of Liability	

