

## ANNUAL CONTRACT WORKS SUMMARY OF KEY CHANGES

This summary is for brokers' information only. It does not form part of the insurance policy and will not be used to assess claims.

### Summary of key changes for HAC3

Change Type	What's changed	Detail
Updated Contact information	Pg 2 Hutch Postal Address Pg 4 Claims contact email address	Address updated to L8, 17 Bridge St, Sydney, NSW, 2000  We have updated our claims email address <a href="mailto:claims@hutchunderwriting.com.au">claims@hutchunderwriting.com.au</a> . After hours make safe contractors listed on our website.
Additional Insurer information	Pg 2 Inclusion of Sompo Japan Insurance Inc details	Australian branch of Sompo Japan Insurance Inc is based in Australia with registered address at C/- Littlewoods Services Pty Ltd, Level 21, 264 George Street, Sydney NSW 2000 with ARBN 000 837 801 (incorporated in Japan) and AFSL 530900.  Sompo Japan Insurance Inc. is a company incorporated in Japan with registered address at 26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo 160-8338, Japan.
Updated Complaints & Dispute Resolution	Pg 3 Clarification of escalation process	Direct contact details provided for Section 2 complaints escalations
Update Exclusion	Pg 10 ACP Exclusion removed and replaced with Cladding Exclusion	<p>Aluminium Composite Panelling</p> <p>The Policy does not cover any, claim, loss, damage, destruction, Compensation, liability, cost or expense of any nature arising out of or in any way connected with the combustion of ACP where such combustion directly or indirectly results from, or is exacerbated by, or due to the application of heat:</p> <p>from any source connected with the Contract Works, or connected with, from or due to anyone allowed on the Contract Site.</p> <p>For the purpose of this exclusion only, "ACP" means Aluminium Composite Panelling of a type which is not approved by relevant authorities for use in new construction work.</p> <p>Is Deleted and replaced with:</p> <p>Cladding</p> <p>The Policy does not cover any claim, loss, damage, destruction, Compensation, liability, cost or expense of any nature arising out of or in any way connected with any external insulation and finishing system, wall panelling, cladding or façade material of any kind, that is:</p> <ol style="list-style-type: none"> <li>not compliant with or does not conform to any relevant legislation, regulation, standard, instructions, ordinance or Building Codes; or</li> <li>installed, applied, specified or utilised in such a manner that is not compliant with or does not conform to any relevant legislation, regulation, standard, instructions, ordinance or Building Codes.</li> </ol> <p>For the purpose of this exclusion, Building Codes means:</p> <ol style="list-style-type: none"> <li>Australian Standards, as published and amended from time to time, by Standards Australia Limited; or</li> <li>the National Construction Code, including the Building Code of Australia, or any superseding</li> </ol>



The Clear Way to Better Cover

W: [hutchunderwriting.com.au](http://hutchunderwriting.com.au) T: 1 300 256 056

Hutch Underwriting Pty Ltd ABN 846 552 56 134, L8, 17 Bridge Street, Sydney, NSW, 2000.

Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L8, 17 Bridge Street, Sydney, NSW 2000.

		<p>document, published and amended from time to time, by the Australian Building Codes Board; or</p> <p>3. any conditions of use or application approved by a recognised, and relevant, building standards organisation; or</p> <p>4. any equivalent organisations to those outlines in 1. to 3. above, in any other relevant jurisdiction.</p>
Amended Limit	Pg 17 Standard maximum value any one item CPE added	CPE maximum of \$5,000 any one item unless the item is declared to, and agreed by Us prior to the Damage occurring.

## Summary of key changes for HAC2

Change Type	What's changed	Detail
Deletion of Condition	Pg 15 We have deleted the notification condition	<p>We have deleted:</p> <p>We shall not be liable for any Damage unless notice has been received by Us within thirty (30) days of its Occurrence.</p> <p>The requirement for notice to be given to Us notice as soon as reasonably practicable remains.</p>
Re-drafting for clarity	Pg 17 Hired in Plant waiting period	<p>The following clause is deleted:</p> <p>d) in respect of continuing hire charges the Sum Insured specified in the Schedule for Hired-in Charges provided that the period in respect of which payments is made hereunder shall commence forty-eight (48) hours after the Occurrence of the Damage.</p> <p>And replaced with:</p> <p>d) the Limit of Liability specified in the Schedule for Hired-in Charges provided that we shall not cover payments due within forty-eight (48) hours after the Occurrence of the Damage.</p>
Removal of Exclusion	Pg 22 Deletion of Exclusion 7 Faulty Workmanship	<p>The following clause is deleted:</p> <p>7 - Faulty workmanship</p> <p>Performing, completing, restoring, repairing, correcting or improving any part or parts of the Contract Works, Business or Products.</p> <p>The words "restoring, correcting, improving" are added to the following clause:</p> <p>2 – Property Insured</p> <p>2.2 Any costs or expenses incurred in restoring, correcting, improving, repairing, replacing, or making good any of Your Products; or</p>



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